

1.1.3 Notice of Ministerial Approval of the Memoranda of Understanding with the UK Financial Conduct Authority and the Bank of England

**NOTICE OF MINISTERIAL APPROVAL OF
THE MEMORANDA OF UNDERSTANDING WITH
THE UK FINANCIAL CONDUCT AUTHORITY AND THE BANK OF ENGLAND**

On August 21, 2013, the Minister of Finance approved, pursuant to section 143.10 of the *Securities Act* (Ontario), the memoranda of understanding entered into between the Ontario Securities Commission (together with the Alberta Securities Commission and the British Columbia Securities Commission) and each of the UK Financial Conduct Authority and the Bank of England (the "MoUs").

The MoUs provide a comprehensive framework for consultation, cooperation and information-sharing related to the day-to-day supervision and oversight of cross-border regulated entities and enhance the OSC's ability to supervise these entities.

The MoUs came into effect on August 21, 2013. The MoUs were published in the Bulletin on July 11, 2013.

Questions may be referred to:

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